

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment - Law Department - Loans and Advances - Sri Md. Kaleem Ahmed,
Office Subordinate, Law Department - Advance for purchase of Motor Cycle -
Orders - Issued.

LAW (E.II) DEPARTMENT

G.O.Rt.No. 117

Dated: 28-02-2022
Read the following:-

1. G.O.Ms.No.1340, Finance (HRM-IV) Dept.,
dated: 05.11.2021.
2. G.O.Ms.No.39, Finance (HRM-IV) Dept.,
dated: 15.04.2015.
3. From Sri Md. Kaleem Ahmed, Office Subordinate, Law
Department, application, along with proforma
invoice, dated: 14-02-2022.

ORDER:-

Under Article 230 of Telangana Financial Code Volume-I, Government hereby sanction an amount of Rs.80,000/- (Rupees eighty thousand only) to Sri Md. Kaleem Ahmed, Office Subordinate, Law Department towards advance for purchase of Motor Cycle.

2. The sanction of the above advance is subject to the following conditions:-
 - (a) He should purchase Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. He /She should made sure himself/herself about the availability of the vehicle in the market before he draw the advance.
 - (b) If the actual price paid for Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in token of having purchased the vehicles.
 - (c) He should execute and submit a mortgage bond in form 14 of the Telangana Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. He should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc. till the entire advance together with interest is repaid as stipulated in Article 230 of Telangana Financial Code Volume-I. He should effect the necessary insurance from the date of purchase of the vehicle.
 - (d) He should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.
3. The advance will be recovered in 32 equal monthly installments @ Rs. 2,500/- per month commencing from the month following the month in which the advance is drawn. Interest at the rate of 5 per cent per annum will be charged on the advance taken and it will be recovered in 10 installments after completion of the principal amount.
4. The Insurance policy should be forwarded together with a letter in form 15 of the Telangana Financial Code Vol-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The Comprehensive insured policy should be renewed every year till the loan is liquidated.

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:: 2 ::

5. Surety bond need not be obtained from the individual since he is an approved probationer.

6. The expenditure shall be met out of the funds allotted to the Law Department in the G.O. 1st read above and be debited to Head of Account "7610 - Loan to Government Servants, M.H.202 - Advance for purchase of Motor Cycle, SH (05) - Advances for purchase of Motor Cycle, 001 - Advances for purchase of Motor Cycle Advance".

7. The Law (Claims) Department are requested to draw and disburse the amount to the said individual.

A. SANTHOSH REDDY,
Secretary to Government,
Legal Affairs, Legislative Affairs & Justice.

To

Sri Md. Kaleem Ahmed, Office Subordinate, Law Department.

Copy to: The Pay and Accounts Officer, Telangana, Hyderabad.

" : The Dy. P.A.O., Secretariat Branch, Hyderabad.

" : Law (Claims) Department.

" : The Accountant General, Telangana, Hyderabad.

" : S/f & S/c.

// FORWARDED :: BY ORDER //

SECTION OFFICER.